TOP TEN PROPERTY OWNERS

Fiscal Year 2002-03 (Dollars in Thousands)

OWNER	PRIMARY USE	ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
Legacy Partners Communications Inc.	Unsecured	\$ 248,500	2.20%
Alza Corporation	Industrial	188,370	1.66%
BP Shoreline Technology Park	Industrial	178,152	1.57%
Richard Peery Trustee	Industrial	150,724	1.33%
Silicon Graphics Inc.	Unsecured	129,404	1.14%
Mission West Shoreline LLC	Industrial	125,000	1.10%
PA Charleston Road LLC	Commercial	113,000	1.00%
Sobrato Interests III	Residential	107,634	0.95%
Board of Trusteees Leland Stanford University	Industrial	106,300	0.94%
First Security Bank Trustee	Industrial	99,897	0.88%
Subtotal		\$ 1,446,981	12.77%

Fiscal Year 2002-2003 Total Net Assessed Valuation \$ 11,329,212,153

Source: Santa Clara County Assessor Fiscal Year 2002-03 Combined Tax Rolls (as of September 2002)